

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Cityplace Washington, State D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the Securities  
Exchange Act of 1934

Date of Report (Date of the earliest event reported)  
November 1, 2006  
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CompX International Inc.  
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(Exact name of Registrant as specified in its charter)

Delaware	1-13905	57-0981653
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(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)
5430 LBJ Freeway, Suite 1700, Dallas, Texas		75240-2697
-----		-----
(Address of principal executive offices)		(Zip Code)

Registrant's telephone number, including area code  
(972) 233-1700  
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(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2):

- [ ] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- [ ] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- [ ] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- [ ] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition.  
Item 7.01 Regulation FD Disclosure.

Pursuant to Items 2.02 and 7.01 of this current report, the registrant hereby furnishes the information set forth in its press release issued on November 1, 2006, a copy of which is attached hereto as Exhibit 99.1 and incorporated herein by reference.

The information, including the exhibit, the registrant furnishes in this report is not deemed "filed" for purposes of section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section. Registration statements or other documents filed with the Securities and Exchange Commission shall not incorporate this information by reference, except as otherwise expressly stated in such filing.

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits.

Item No. Exhibit Index

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99.1

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Press Release dated November 1, 2006  
issued by the registrant.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

COMPX INTERNATIONAL INC.  
(Registrant)

By: /s/ A. Andrew R. Louis

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A. Andrew R. Louis  
Secretary

Date: November 1, 2006

INDEX TO EXHIBITS

Exhibit No.	Description
----- 99.1	----- Press Release dated November 1, 2006 issued by the registrant.

PRESS RELEASE

FOR IMMEDIATE RELEASE:

CompX International Inc.  
5430 LBJ Freeway, Suite 1700  
Dallas, Texas 75240

CONTACT:

David A. Bowers  
President & CEO  
Tel. 864-286-1122

COMPX REPORTS THIRD QUARTER 2006 RESULTS

Dallas, TEXAS ... November 1, 2006 ... CompX International Inc. (NYSE: CIX) announced today third quarter sales of \$48.8 million for 2006 compared to \$47.1 million in the same period of 2005. Operating income was \$6.2 million in the third quarter of 2006 compared to \$4.8 million in the same period of 2005. Net income from continuing operations for the third quarter of 2006 was \$3.8 million, or \$0.25 per diluted share, compared to a loss of \$6.1 million, or \$0.40 per diluted share, in the third quarter of 2005. The results for the third quarter of 2005 include a non-cash income tax charge of approximately \$9.0 million (\$0.59 per diluted share) due to a change in the Company's expectation relating to the repatriation of non-U.S. earnings.

For the nine-month period ended September 30, 2006, net sales increased to \$146.0 million compared to \$139.7 million in the previous year. Operating income improved to \$16.8 million for the nine-month period ended September 30, 2006 compared to \$13.6 million for the comparable period of 2005. Net income from continuing operations for the nine-month period in 2006 was \$10.1 million, or \$0.66 per diluted share, compared to a loss of \$1.5 million, or \$0.10 per diluted share in 2005. The loss from continuing operations for the nine-month period in 2005 was impacted by the non-cash tax charge discussed above.

Net sales comparisons were positively impacted by additional sales volumes resulting from acquisitions within our new marine components segment and volume increases within security products which were partially offset by sales volume decreases in the furniture components segment. Operating income comparisons were favorably impacted by an improved product mix, the continued benefit of cost improvement initiatives and by the acquisitions referred to above, partially offset by the net negative impact of changes in currency exchange rates on our furniture components segment. In addition to the items noted above, net income from continuing operations comparisons were favorably impacted by a lower effective tax rate in 2006 (excluding the impact of the \$9.0 million tax charge discussed above) due to a higher percentage of our income in 2006 being derived from U.S. operations as compared to 2005.

"Our acquisition of two performance marine components manufacturers along with organic sales growth in our security products segment contributed significantly to our year over year sales growth," commented David A. Bowers, President & CEO. "The favorable contribution from these segments is being partially offset by declines in the furniture components segment due to our decision to eliminate certain low margin sales. As a result, despite the sales decline in the furniture components segment, operating income for the quarter improved due to the effect of remaining volumes carrying higher margins and the benefit of continued cost structure reduction efforts. Total operating income is up by 30% compared to the same quarter in 2005 due to the improved bottom line performance of furniture components along with stronger overall results from security products. While our strategy to focus on the bottom line may result in additional sales declines within furniture components in the short term, we expect the long term effect to increase both sales and profits for CompX as a whole."

CompX is a leading manufacturer of security products, furniture components and performance marine components. It operates from eight locations in the U.S., Canada and Taiwan, employing more than 1,200 people.

Statements in this release relating to matters that are not historical facts are forward-looking statements based upon management's belief and assumptions using currently available information. Although CompX believes the expectations reflected in such forward-looking statements are reasonable, it cannot give any assurances that these expectations will prove to be correct. Such statements, by their nature, involve substantial risks and uncertainties that could significantly impact expected results, and actual future results could differ materially from those described in such forward-looking statements. While it is

not possible to identify all factors, CompX continues to face many risks and uncertainties. Among the factors that could cause actual future results to differ materially include, but are not limited to, general economic and political conditions, demand for office furniture, service industry employment levels, competitive products and prices, fluctuations in currency exchange rates, the introduction of trade barriers, potential difficulties in integrating completed acquisitions, the ability to sustain or increase operating income improvement resulting from cost control initiatives, uncertainties associated with new product development and other risks and uncertainties detailed in CompX's Securities and Exchange Commission filings. Should one or more of these risks materialize (or the consequences of such a development worsen), or should the underlying assumptions prove incorrect, actual results could differ materially from those forecast or expected. CompX disclaims any intention or obligation to publicly update or revise such statements whether as a result of new information, future events or otherwise.

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COMPX INTERNATIONAL INC.  
SUMMARY OF CONSOLIDATED OPERATIONS  
(In millions, except per share amounts)  
(Unaudited)

	Three months ended September 30,		Nine months ended September 30,	
	2005	2006	2005	2006
Net sales	\$ 47.1	\$ 48.8	\$ 139.7	\$ 146.0
Cost of goods sold	36.1	35.9	107.9	109.2
Gross profit	11.0	12.9	31.8	36.8
Selling, general and administrative	6.0	6.7	18.0	19.8
Other operating expense, net	0.2	-	0.2	0.2
Operating income	4.8	6.2	13.6	16.8
Interest expense	(0.1)	-	(0.2)	(0.1)
Other income, net	0.3	0.3	0.5	1.0
Income from continuing operations				
before income taxes	5.0	6.5	13.9	17.7
Income tax expense	11.1	2.7	15.4	7.6
Income (loss) from				
continuing operations	(6.1)	3.8	(1.5)	10.1
Discontinued operations, net of tax	-	-	(0.5)	(0.5)
Net income (loss)	\$ (6.1)	\$ 3.8	\$ (2.0)	\$ 9.6
Net income (loss) per common share				
Continuing operations	\$ (0.40)	\$ 0.25	\$ (0.10)	\$ 0.66
Discontinued operations	-	-	(0.03)	(0.03)
	\$ (0.40)	\$ 0.25	\$ (0.13)	\$ 0.63
Weighted average diluted common shares outstanding	15.2	15.3	15.2	15.3

COMPX INTERNATIONAL INC.  
CONDENSED CONSOLIDATED BALANCE SHEETS  
(In millions)

	December 31, 2005	September 30, 2006
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		(Unaudited)
Assets		
Current assets:		
Cash and equivalents	\$ 30.6	\$ 25.8
Accounts receivable, net	20.6	23.0
Inventories	22.5	23.6
Prepaid expenses and other	4.5	3.7
Note receivable	2.6	1.3
Total current assets	----- 80.8	----- 77.4
Intangibles	38.0	43.6
Net property and equipment	68.0	72.0
Other assets	1.8	2.1
Total assets	----- \$ 188.6 =====	----- \$ 195.1 =====
Liabilities and Stockholders' Equity		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 19.2	\$ 20.6
Income taxes	1.1	0.1
Total current liabilities	----- 20.3	----- 20.7
Long-term debt	1.5	-
Deferred income taxes	16.7	19.3
Stockholders' equity	150.1	155.1
Total liabilities and stockholders' equity	----- \$ 188.6 =====	----- \$ 195.1 =====