

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities
Exchange Act of 1934

Date of Report: May 19, 2003

COMPX INTERNATIONAL INC.
(Exact name of Registrant as specified in its charter)

Delaware
(State or other
jurisdiction of
incorporation)

1-13905
(Commission
File Number)

57-0981653
(IRS Employer
Identification
No.)

5430 LBJ Freeway, Suite 1700, Dallas, TX
(Address of principal executive offices)

75240-2697
(Zip Code)

(972) 448-1400
(Registrant's telephone number, including area code)

(Former name or address, if changed since last report)

Item 7: Financial Statements, Pro Forma Financial Information and Exhibits

(c) Exhibit

Item No.	Exhibit Index
99.1	Press release dated May 19, 2003 issued by CompX International Inc.

Item 9: Regulation FD Disclosure

The registrant hereby furnishes the information set forth in the press release issued on May 19, 2003, a copy of which is attached hereto as Exhibit 99.1 and incorporated herein by reference.

The information, including the exhibit, the registrant furnishes in this report is not deemed "filed" for purposes of section 18 of the Security Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section. Registration statements or other documents filed with the Securities

and Exchange Commission shall not incorporate this information by reference, except as otherwise expressly stated in such filing.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

COMPX INTERNATIONAL INC.
(Registrant)

By: /s/ A. Andrew R. Louis

A. Andrew R. Louis
Secretary

Date: May 20, 2003

INDEX TO EXHIBITS

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COMPX INTERNATIONAL INC.
PRESS RELEASE

FOR IMMEDIATE RELEASE:

CompX International Inc.
Three Lincoln Centre
5430 LBJ Freeway, Suite 1700
Dallas, Texas 75240-2697

CONTACT:

David A. Bowers
Chief Executive Officer
Tel.: 864.286.1122

COMPX SUSPENDS REGULAR QUARTERLY DIVIDEND AND ANNOUNCES
RESULTS OF ANNUAL STOCKHOLDERS MEETING

DALLAS, TEXAS . . . May 19, 2003 . . . CompX International Inc. (NYSE: CIX) announced today that its board of directors suspended CompX's regular quarterly dividend of twelve and one-half cents (\$0.125) per share on its class A and class B common stock, based on the board's evaluation of CompX's current results of operations.

"Our board has concluded that suspending the dividend at this time is financially prudent given the continued challenging economic conditions and our recent results of operations," said David A. Bowers, CompX's president and chief executive officer. "We have focused significant effort on cutting costs and reducing working capital requirements and we will continue these initiatives. We believe we are well positioned to take advantage of opportunities as they arise and that the annual cash retention of \$7.6 million from the suspension of the dividend will enhance our ability to continue to further strengthen our balance sheet and consider investments that will increase long-term stockholder value."

CompX also announced that its stockholders at the annual stockholders meeting held today elected seven directors for terms of one year. CompX's directors are: Paul M. Bass, Jr., David A. Bowers, Keith R. Coogan, Edward J. Hardin, Ann Manix, Glenn R. Simmons and Steven L. Watson.

CompX is a leading manufacturer of ergonomic computer support systems, precision ball bearing slides and security products.

Statements in this release relating to matters that are not historical facts are forward-looking statements based upon management's belief and assumptions using currently available information. Although CompX believes the expectations reflected in such forward-looking statements are reasonable, it cannot give any assurances that these expectations will prove to be correct. Such statements, by their nature, involve substantial risks and uncertainties that could significantly impact expected results, and actual future results could differ materially from those described in such forward-looking statements. While it is not possible to identify all factors, CompX continues to face many risks and uncertainties. Among the factors that could cause actual future results to differ materially include, but are not limited to, general economic and political conditions, demand for office furniture, service industry employment levels, competitive products and prices, fluctuations in currency exchange rates, the introduction of trade barriers, potential difficulties in integrating completed acquisitions and other risks and uncertainties detailed in CompX's Securities and Exchange Commission filings. Should one or more of these risks materialize (or the consequences of such a development worsen), or should the underlying assumptions prove incorrect, actual results could differ materially from those forecast or expected. CompX disclaims any intention or obligation to publicly update or revise such statements whether as a result of new information, future events or otherwise.

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