

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of the earliest event reported)
May 5, 2017

COMPX INTERNATIONAL INC.
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of incorporation)

1-13905
(Commission
File Number)

57-0981653
(IRS Employer
Identification No.)

5430 LBJ Freeway, Suite 1700, Dallas, Texas
(Address of principal executive offices)

75240-2697
(Zip Code)

Registrant's telephone number, including area code
(972) 448-1400

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02 Results of Operations and Financial Condition.

Item 7.01 Regulation FD Disclosure.

The registrant hereby furnishes the information set forth in its press release issued on May 5, 2017, a copy of which is attached hereto as Exhibit 99.1 and incorporated herein by reference.

The information, including the exhibit, the registrant furnishes in this report is not deemed "filed" for purposes of section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section. Registration statements or other documents filed with the U.S. Securities and Exchange Commission shall not incorporate this information by reference, except as otherwise expressly stated in such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

<u>Item No.</u>	<u>Exhibit Index</u>
99.1	Press release dated May 5, 2017 issued by the registrant.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CompX International Inc.
(Registrant)

Date: May 5, 2017

By: /s/ A. Andrew R. Louis
A. Andrew R. Louis, Secretary

INDEX TO EXHIBITS

(d) Exhibits

Item No.	Exhibit Index
99.1	Press release dated May 5, 2017 issued by the registrant.



PRESS RELEASE

FOR IMMEDIATE RELEASE:

CompX International Inc.
5430 LBJ Freeway, Suite 1700
Dallas, Texas 75240

CONTACT:

David A. Bowers
Chief Executive Officer
Tel. 864-286-1122

COMPX REPORTS FIRST QUARTER 2017 RESULTS

DALLAS, TEXAS ... May 5, 2017 ... CompX International Inc. (NYSE MKT: CIX) announced today sales of \$29.9 million for the first quarter of 2017 compared to \$27.1 million in the same period of 2016. Operating income was \$4.5 million in the first quarter of 2017 compared to \$3.4 million in the same period of 2016. Net income was \$3.1 million, or \$0.25 per basic and diluted common share, for the first quarter of 2017 compared to \$2.2 million, or \$0.18 per basic and diluted common share, in the same period of 2016.

Net sales increased primarily due to higher Security Products sales volumes to existing government security customers, partially offset by a decrease in sales of security products to an original equipment manufacturer of recreational transportation products. Operating income increased primarily due to the higher sales and manufacturing efficiencies facilitated by the higher production volumes at Security Products.

"The first quarter featured solid sales performances in both the Security Products and Marine Components segments," commented David A. Bowers, CEO, "including exceptional demand for government security applications. We continue to benefit from innovation and diversification in our product offerings, particularly with respect to the recreational boat markets served by our growing Marine Components segment. We believe that continuous development of new product features companywide will broaden our sales base and help mitigate the impact of general market fluctuations."

CompX is a leading manufacturer of security products and recreational marine components. It operates from four locations in the U.S. and employs approximately 500 people.

Forward-Looking Statements

Statements in this release relating to matters that are not historical facts are forward-looking statements based upon management's belief and assumptions using currently available information. Although CompX believes the expectations reflected in such forward-looking statements are reasonable, it cannot give any assurances that these expectations will prove to be correct. Such statements, by their nature, involve substantial risks and uncertainties that could significantly impact expected results, and actual future results could differ materially from those described in such forward-looking statements. While it is not possible to identify all factors, CompX continues to face many risks and uncertainties. Among the factors that could cause actual future results to differ materially include, but are not limited to, general economic and political conditions, changes in raw material and other operating costs, competitive products and prices, the impact of current or future government regulations, the ability to sustain or increase operating income improvement resulting from cost control initiatives, uncertainties associated with the development of new product features, potential difficulties in implementing new manufacturing and accounting software, and other risks and uncertainties detailed in CompX's Securities and Exchange Commission filings. Should one or more of these risks materialize or if the consequences worsen, or if the underlying assumptions prove incorrect, actual results could differ materially from those currently forecasted or expected. CompX disclaims any intention or obligation to publicly update or revise such statements whether as a result of new information, future events or otherwise.

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COMPX INTERNATIONAL INC.
SUMMARY OF CONSOLIDATED OPERATIONS
(In millions, except per share amounts)
(Unaudited)

	Three months ended	
	March 31,	
	2016	2017
Net sales	\$ 27.1	\$ 29.9
Cost of goods sold	18.9	20.2
Gross profit	8.2	9.7
Selling, general and administrative expense	4.8	5.2
Operating income	3.4	4.5
Interest income	-	0.3
Income before taxes	3.4	4.8
Provision for income taxes	1.2	1.7
Net income	<u>\$ 2.2</u>	<u>\$ 3.1</u>
Basic and diluted net income per common share	<u>\$ 0.18</u>	<u>\$ 0.25</u>
Weighted average diluted common shares outstanding	<u>12.4</u>	<u>12.4</u>

COMPX INTERNATIONAL INC.
CONDENSED CONSOLIDATED BALANCE SHEETS
(In millions)

	<u>December 31, 2016</u>	<u>March 31, 2017</u> (Unaudited)
Assets		
Current assets:		
Cash and equivalents	\$ 33.2	\$ 30.1
Accounts receivable, net	10.3	13.0
Inventories, net	15.0	15.3
Prepaid expenses and other	0.7	0.8
Total current assets	<u>59.2</u>	<u>59.2</u>
Note receivable from affiliate	27.4	29.0
Goodwill	23.7	23.7
Net property and equipment	33.1	32.7
Other noncurrent	0.6	0.7
Total assets	<u>\$ 144.0</u>	<u>\$ 145.3</u>
Liabilities and Stockholders' Equity		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 11.9	\$ 9.6
Income taxes	1.4	2.5
Total current liabilities	<u>13.3</u>	<u>12.1</u>
Deferred income taxes	4.9	4.9
Stockholders' equity	<u>125.8</u>	<u>128.3</u>
Total liabilities and stockholders' equity	<u>\$ 144.0</u>	<u>\$ 145.3</u>