

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-K/A-1

X ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE
ACT OF 1934 - FOR THE FISCAL YEAR ENDED DECEMBER 31, 1998

COMMISSION FILE NUMBER 1-13905

COMPX INTERNATIONAL INC.
(Exact name of registrant as specified in its charter)

DELAWARE

57-0981653

(State or other jurisdiction of
incorporation or organization)

(IRS Employer
Identification No.)

16825 NORTHCHASE DRIVE, SUITE 1200, HOUSTON, TX
(Address of principal executive offices)

77060
(Zip Code)

REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE: (281) 423-3304

SECURITIES REGISTERED PURSUANT TO SECTION 12(B) OF THE ACT:

| TITLE OF EACH CLASS | NAME OF EACH EXCHANGE ON WHICH REGISTERED |
|--|--|
| Class A common stock (\$.01 par value per share) | New York Stock Exchange |

SECURITIES REGISTERED PURSUANT TO SECTION 12(G) OF THE ACT:

None.

INDICATE BY CHECK MARK IF DISCLOSURE OF DELINQUENT FILERS PURSUANT TO ITEM 405
OF REGULATION S-K IS NOT CONTAINED HEREIN, AND WILL NOT BE CONTAINED, TO THE
BEST OF REGISTRANT'S KNOWLEDGE, IN DEFINITIVE PROXY OR INFORMATION STATEMENTS

X

INCORPORATED BY REFERENCE IN PART III OF THIS FORM 10-K OR ANY AMENDMENT TO THIS
FORM 10-K. .

INDICATE BY CHECK MARK WHETHER THE REGISTRANT (1) HAS FILED ALL REPORTS REQUIRED
TO BE FILED BY SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934 DURING
THE PRECEDING 12 MONTHS AND (2) HAS BEEN SUBJECT TO SUCH FILING REQUIREMENTS FOR
THE PAST 90 DAYS. YES X NO

AS OF FEBRUARY 26, 1999, 6,144,880 SHARES OF CLASS A COMMON STOCK WERE
OUTSTANDING. THE AGGREGATE MARKET VALUE OF THE 5.8 MILLION SHARES OF VOTING
STOCK HELD BY NONAFFILIATES OF VALHI, INC. AS OF SUCH DATE APPROXIMATED \$101
MILLION.

DOCUMENTS INCORPORATED BY REFERENCE

THE INFORMATION REQUIRED BY PART III IS INCORPORATED BY REFERENCE FROM THE
REGISTRANT'S DEFINITIVE PROXY STATEMENT TO BE FILED WITH THE COMMISSION PURSUANT
TO REGULATION 14A NOT LATER THAN 120 DAYS AFTER THE END OF THE FISCAL YEAR
COVERED BY THIS REPORT.

The undersigned Registrant hereby amends the following items, financial
statements, exhibits or other portions of its Annual Report on Form 10-K for the
year ended December 31, 1998 as set forth below and in the pages attached
hereto:

Item 14. EXHIBITS, FINANCIAL STATEMENT SCHEDULES,
AND REPORTS ON FORM 8-K.

Exhibit No. 99.1, Annual Report of The National Cabinet Lock, Inc. Contributory Retirement Plan on Form 11-K for the year ended December 31, 1998 (filed as an amendment to the Registrant's Annual Report on Form 10-K for the year ended December 31, 1998).

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this amendment to be signed on its behalf by the undersigned, thereunto duly authorized.

COMPX INTERNATIONAL INC.

(Registrant)

Dated: June 22, 1999

By: /s/ Todd W. Strange

Todd W. Strange
Vice President
and Controller

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this amendment to be signed on its behalf by the undersigned, thereunto duly authorized.

COMPX INTERNATIONAL INC.

(Registrant)

Dated: June 22, 1999

By:

Todd W. Strange
Vice President
and Controller

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 11-K

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934 -
For the fiscal year ended December 31, 1998

Commission file number 1-13905

A. Full title of the plan and the address of the plan, if different from that
of the issuer named below:

NATIONAL CABINET LOCK, INC.
CONTRIBUTORY RETIREMENT PLAN
200 Old Mill Road
Mauldin, South Carolina 29662

B. Name of issuer of the securities held pursuant to the plan and the address
of its principal executive office:

COMPX INTERNATIONAL INC.
16825 Northchase Drive, Suite 1200
Houston, Texas 77060-2544
NATIONAL CABINET LOCK, INC.
CONTRIBUTORY RETIREMENT PLAN

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SIGNATURE

Pursuant to the requirements of the Securities Act of 1934, the Administrator
has duly caused this Annual Report to be signed by the undersigned thereunto
duly authorized.

NATIONAL CABINET LOCK, INC.
CONTRIBUTORY RETIREMENT PLAN

By: ADMINISTRATIVE COMMITTEE OF THE
NATIONAL CABINET LOCK, INC.
CONTRIBUTORY RETIREMENT PLAN

By: /s/ Keith A. Johnson

Keith A. Johnson
Committee Member

June 22, 1999

SIGNATURE

Pursuant to the requirements of the Securities Act of 1934, the Administrator has duly caused this Annual Report to be signed by the undersigned thereunto duly authorized.

NATIONAL CABINET LOCK, INC.
CONTRIBUTORY RETIREMENT PLAN

By: ADMINISTRATIVE COMMITTEE OF THE
NATIONAL CABINET LOCK, INC.
CONTRIBUTORY RETIREMENT PLAN

By:

Keith A. Johnson
Committee Member

June 22, 1999

NATIONAL CABINET LOCK, INC. CONTRIBUTORY RETIREMENT PLAN
FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULES

DECEMBER 31, 1998

WITH

REPORT OF INDEPENDENT ACCOUNTANTS
NATIONAL CABINET LOCK, INC. CONTRIBUTORY RETIREMENT PLAN

Index of Financial Statements and Supplemental Schedules

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To the Administrative Committee of
National Cabinet Lock, Inc. Contributory Retirement Plan

In our opinion, the accompanying statements of net assets available for benefits and the related statement of changes in net assets available for benefits present fairly, in all material respects, the net assets available for benefits of National Cabinet Lock, Inc. Contributory Retirement Plan (the "Plan") at December 31, 1997 and 1998 and the changes in net assets available for benefits for the year ended December 31, 1998 in conformity with generally accepted accounting principles. These financial statements are the responsibility of the Plan's management; our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits of these statements in accordance with generally accepted auditing standards which require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for the opinion expressed above.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedules of Schedule of Assets Held for Investment Purposes - December 31, 1998 and Schedule of Reportable Transactions (Securities Purchased and Sold) - year ended December 31, 1998 are presented for the purpose of additional analysis and are not a required part of the basic financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. These supplemental schedules are the responsibility of the Plan's management. The supplemental schedules have been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

PricewaterhouseCoopers LLP

Dallas, Texas
June 22, 1999

NATIONAL CABINET LOCK, INC. CONTRIBUTORY RETIREMENT PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

December 31, 1997 and 1998

| | 1997 | 1998 |
|---------------------------------------|--------------|--------------|
| Assets: | | |
| Investments, at fair value: | | |
| Putnam Funds: | | |
| Voyager Fund | \$ 3,185,823 | \$ 3,379,426 |
| Vista Fund | 2,589,744 | 2,830,550 |
| OTC and Emerging Growth Fund | 80,294 | 107,579 |
| Global Growth Fund | 262,004 | 254,281 |
| George Putnam Fund | 854,247 | 1,074,041 |
| High Yield Advantage Fund | 30,539 | 24,470 |
| Diversified Income Fund | 1,134,682 | 903,961 |
| Stable Value Fund | 313,286 | 978,239 |
| CompX International Inc. common stock | - | 102,797 |
| Loans to participants | 358,157 | 398,254 |
| Total investments | 8,808,776 | 10,053,598 |

| | | |
|-----------------------------------|--------------|---------------|
| Contributions receivable: | | |
| Employer | 272,082 | 343,182 |
| Net assets available for benefits | \$ 9,080,858 | \$ 10,396,780 |

NATIONAL CABINET LOCK, INC. CONTRIBUTORY RETIREMENT PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Year ended December 31, 1998

| | | |
|---|----|--------------|
| Additions: | | |
| Investment income: | | |
| Net appreciation in fair value of investments | \$ | 600,649 |
| Interest and dividends | | 693,671 |
| | | 1,294,320 |
| Contributions: | | |
| Employer | | 343,182 |
| Participants | | 537,103 |
| | | 880,285 |
| Total additions | | 2,174,605 |
| Deductions: | | |
| Benefits to participants | | 857,543 |
| Administrative expenses | | 1,140 |
| Total deductions | | 858,683 |
| Net increase in net assets available for benefits | | 1,315,922 |
| Net assets available for benefits: | | |
| Beginning of year | | 9,080,858 |
| End of year | | \$10,396,780 |

NATIONAL CABINET LOCK, INC. CONTRIBUTORY RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS

Note 1 - Description of Plan and significant accounting policies:

General. The following description of the National Cabinet Lock, Inc. Contributory Retirement Plan (the "Plan"), provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

The Plan is a defined contribution plan which covers eligible salaried and hourly U.S. employees of CompX International, Inc. (the "Employer"). Employees are eligible to participate in the Plan as of the first entry date, as defined, concurrent with or next following the completion of one year of employment and attaining 20 years of age. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

The Employer is a 64%-owned subsidiary of Valhi, Inc. ("Valhi"). Valhi is a 92%-owned subsidiary of Contran Corporation ("Contran"). Substantially all of Contran's outstanding voting stock is held either by trusts established for the benefit of certain children and grandchildren of Harold C. Simmons, of which Mr. Simmons is sole trustee, or by Mr. Simmons directly. Mr. Simmons, Chairman of the Board of each of Contran and Valhi, may be deemed to control each of such companies and the Employer.

Contributions. The Plan permits participants to defer 1% to 15% of their pre-tax annual compensation as contributions, not to exceed a deferral of \$10,000 in 1998 (subject to adjustment in future years), through payroll deductions. The Employer's contribution is based upon a profit-sharing formula and the Employer's profit, as defined, during the Plan year. The Employer's contribution is allocated to participants' accounts on a percentage or matching basis relative to the participants' contributions for the year. The Employer's contribution is reduced, as provided by the Plan, by nonvested amounts forfeited by participants who withdraw from the Plan.

Vesting and benefits. Salary deferrals (including earnings thereon) are immediately vested while Employer contributions (including earnings thereon) vest at the rate of 20% per year of service, as defined.

Upon termination of employment, retirement, death or disability, a participant (or beneficiary, if applicable) may elect to receive either (i) a lump sum amount equal to the vested value of the participant's accounts or (ii) installments over a period of not more than 30 years. With the consent of the Plan administrators, participants can borrow amounts from their vested account balances, subject to certain limitations under the Plan.

Participants' accounts. Participants can direct the Plan administrator to invest, in 1% increments, their account balance in publicly-traded registered investment companies or pooled funds administered by Putnam Investments or in CompX International Inc. common stock. Below are the investment fund options available to participants:

Putnam Voyager Fund (trading symbol PVOYX) - Aggressively seeks capital appreciation. Invests primarily in common stocks.

Putnam Vista Fund (PVISX) - Seeks capital appreciation. Invests primarily in common stocks.

Putnam OTC and Emerging Growth Fund (POEGX) - Seeks capital appreciation. Invests primarily in common stocks of small- to medium-sized "emerging growth" companies traded in the over-the-counter ("OTC") market.

Putnam Global Growth Fund (PEQUX) - Seeks capital appreciation. Invests primarily in U.S. and international common stocks.

The George Putnam Fund of Boston (PGEOX) - Seeks to provide a balanced investment which will produce both capital growth and current income. Invests in a diversified group of stocks and bonds.

Putnam High Yield Advantage Fund (PHYIX) - Seeks high current income. Invests primarily in high-yielding, lower-rated fixed income securities.

Putnam Diversified Income Fund (PDINX) - Seeks high current income consistent with preservation of capital. Invests primarily in U.S. government, high-yield and international fixed securities.

Putnam Stable Value Fund - This pooled fund seeks stable principal and relatively high current income. Invests primarily in high-quality fixed-income investments.

*Company Stock Fund - Invests in CompX International Inc. common stock.

**Putnam S&P 500 Index Fund - Seeks to mirror the performance and composition of Standard & Poor's 500 Composite Index.

**Putnam Asset Allocation Fund - Growth Portfolio - Seeks capital appreciation. Invests in both stocks and bonds.

**Putnam Asset Allocation Fund - Balanced Portfolio - Seeks total return. Invests in both stocks and bonds.

**Putnam Asset Allocation Fund - Conservative Portfolio - Seeks total return with preservation of capital. Invests in both stocks and bonds.

**Putnam International Growth Fund - Seeks capital appreciation. Invests in growth and value stocks outside of the United States.

- * First available to participants June 8, 1998.
- ** First available to participants February 1, 1999.

The above fund descriptions provide only general information. Participants should refer to the Prospectus of each fund for a more complete description.

In addition to the Putnam Funds, a "Loan Fund" is maintained to account for loans to participants, as permitted by the Plan. These loans, with interest rates ranging from 7.0% to 10.0%, mature through 2009.

Plan termination. The Employer has the right under the Plan to discontinue its contributions at any time and to terminate the Plan, in compliance with the provisions of ERISA. In the event the Plan is terminated, the accounts of all participants will become fully vested.

Basis of accounting. The financial statements of the Plan are prepared in accordance with generally accepted accounting principles. Valuation of investments is more fully described in Note 2.

Management estimates. The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results may, in some instances, differ from previously estimated amounts.

Expenses of administering the Plan. The Plan provides that the Employer will reimburse the Plan for administrative expenses paid by the Plan. The Employer paid a significant portion of the 1998 administrative expenses.

Tax status. The Plan has been notified by the Internal Revenue Service that it is a qualified plan under Section 401(a) and Section 401(k) of the Internal Revenue Code, and is therefore exempt from federal income taxes under provisions of Section 501(a) of the Code.

Note 2 - Investments:

General. The assets of the Plan are held and the related investment transactions are executed by Putnam Fiduciary Trust Company as trustee (the "Trustee") of the National Cabinet Lock, Inc. Master 401(k) Plan Trust (the "Trust"). The Trust invests in publicly-traded registered investment companies or pooled funds administered by Putnam Investments and CompX International, Inc. common stock (see Note 1). The Plan's investments are stated at fair value based on quoted market prices and net appreciation (depreciation) for the year is reflected in the Plan's statement of changes in net assets available for plan benefits. The net appreciation (depreciation) consists of realized gains or losses and unrealized appreciation or depreciation on investments.

Note 3 - Statements of net assets available for benefits by investment fund:

| | December 31, 1997 | | | |
|-----------------------------------|-------------------|-------------|------------|---------------|
| | Putnam Funds | | | |
| | Voyager* | Vista* | OTC Growth | Global Growth |
| Investments, at fair value: | | | | |
| Putnam funds | \$3,185,823 | \$2,589,744 | \$80,294 | \$262,004 |
| Loans to participants | - | - | - | - |
| Total investments | 3,185,823 | 2,589,744 | 80,294 | 262,004 |
| Contributions receivable: | | | | |
| Employer | 104,616 | 75,850 | 10,692 | 14,563 |
| Net assets available for benefits | \$3,290,439 | \$2,665,594 | \$ 90,986 | \$276,567 |

December 31, 1997
Putnam Funds

| | George Putnam* | High Yield Advantage | Diversified Income* | Stable Value |
|--------------------------------------|-------------------|-------------------------|------------------------|-----------------|
| Investments, at fair value: | | | | |
| Putnam funds | \$854,247 | \$30,539 | \$1,134,682 | \$313,286 |
| Loans to participants | - | - | - | - |
| Total investments | 854,247 | 30,539 | 1,134,682 | 313,286 |
| Contributions receivable: | | | | |
| Employer | 23,849 | 4,123 | 45,424 | (7,035) |
| Net assets available for benefits | \$878,096 | \$34,662 | \$1,180,106 | \$306,251 |

| | Loan Fund | Total |
|-----------------------------------|--------------|-------------|
| Investments, at fair value: | | |
| Putnam funds | \$ - | \$8,450,619 |
| Loans to participants | 358,157 | 358,157 |
| Total investments | 358,157 | 8,808,776 |
| Contributions receivable: | | |
| Employer | - | 272,082 |
| Net assets available for benefits | \$358,157 | \$9,080,858 |

December 31, 1998
Putnam Funds

| | Voyager* | Vista* | OTC Growth | Global Growth |
|--|-------------|-------------|---------------|------------------|
| Investments, at fair value: | | | | |
| Putnam funds | \$3,379,426 | \$2,830,550 | \$107,579 | \$254,281 |
| CompX International Inc. common stock | - | - | - | - |
| Loans to participants | - | - | - | - |
| Total investments | \$3,379,426 | \$2,830,550 | \$107,579 | \$254,281 |
| Contributions receivable: | | | | |
| Employer | 113,899 | 83,972 | 15,934 | 23,861 |
| Net assets available for | | | | |

benefits

\$3,493,325 \$2,914,522 \$123,513 \$278,142

December 31, 1998
Putnam Funds

| | George Putnam* | High Yield Advantage | Diversified Income* | Stable Value* |
|--|-------------------|-------------------------|------------------------|------------------|
| Investments, at fair value: | | | | |
| Putnam funds | \$1,074,041 | \$24,470 | \$903,961 | \$978,239 |
| CompX International Inc. common stock | - | - | - | - |
| Loans to participants | - | - | - | - |
| Total investments | \$1,074,041 | \$24,470 | \$903,961 | 978,239 |
| Contributions receivable: | | | | |
| Employer | 36,593 | 4,230 | 38,192 | 19,015 |
| Net assets available for benefits | \$1,110,634 | \$28,700 | \$942,153 | \$997,254 |

| | CompX Stock | Loan Fund | Total |
|--|----------------|--------------|--------------|
| Investments, at fair value: | | | |
| Putnam funds | \$ - | \$ - | \$9,552,547 |
| CompX International Inc. common stock | 102,797 | - | 102,797 |
| Loans to participants | - | 398,254 | 398,254 |
| Total investments | \$102,797 | 398,254 | \$10,053,598 |
| Contributions receivable: | | | |
| Employer | 7,486 | - | 343,182 |
| Net assets available for benefits | \$110,283 | \$398,254 | \$10,396,780 |

* Represents over 5% of net assets available for benefits.

Note 4 - Statements of changes in net assets available for benefits by investment fund:

| | December 31, 1998 Putnam Funds | | | |
|---|-----------------------------------|-------------|---------------|------------------|
| | Voyager | Vista | OTC Growth | Global Growth |
| Additions: | | | | |
| Investment income: | | | | |
| Net appreciation (depreciation) in fair value of investments | | | \$ 6,741 | |
| | \$ 420,988 | \$ 260,562 | | \$ 43,733 |
| Interest and dividends | 226,742 | 205,069 | 3,352 | 7,296 |
| Total investments | 647,730 | 465,631 | 10,093 | 51,029 |
| Contributions received: | | | | |
| Employer | 113,899 | 83,972 | 15,934 | 23,861 |
| Participants | 178,861 | 133,661 | 29,963 | 39,815 |
| | 292,760 | 217,633 | 45,897 | 63,676 |
| Interfund transfers | (402,910) | (209,237) | (20,297) | (102,243) |
| Total additions | 537,580 | 474,027 | 35,693 | 12,462 |
| Deductions: | | | | |
| Benefits to participants | 334,277 | 224,846 | 3,151 | 10,848 |
| Administrative expenses | 417 | 253 | 15 | 39 |
| Total deductions | 334,694 | 225,099 | 3,166 | 10,887 |
| Net increase (decrease) in net assets available for benefits | 202,886 | 248,928 | 32,527 | 1,575 |
| Net assets available for benefits: | | | | |
| Beginning of year | 3,290,439 | 2,665,594 | 90,986 | 276,567 |
| End of year | \$3,493,325 | \$2,914,522 | \$123,513 | \$ 278,142 |

December 31, 1998
Putnam Funds

| | George Putnam | High Yield Advantage | Diversified Income | Stable Value |
|--|------------------|-------------------------|-----------------------|-----------------|
|--|------------------|-------------------------|-----------------------|-----------------|

Additions:
Investment income:
Net appreciation (depreciation)

| | | | | |
|--|-------------|-------------|-------------|-----------|
| in fair value of investments | \$ (399) | \$ (55,139) | \$ (95,772) | \$ - |
| Interest and dividends | 97,590 | 20,072 | 73,804 | 27,130 |
| Total investments | 97,191 | (35,067) | (21,968) | 27,130 |
| Contributions received: | | | | |
| Employer | 36,593 | 4,230 | 38,192 | 19,015 |
| Participants | 53,885 | 7,843 | 67,515 | 21,996 |
| | 90,478 | 12,073 | 105,707 | 41,011 |
| Interfund transfers | 54,552 | 18,220 | (227,032) | 732,256 |
| Total additions | 242,221 | (4,774) | (143,293) | 800,397 |
| Deductions: | | | | |
| Benefits to participants | 9,630 | 1,183 | 94,398 | 109,299 |
| Administrative expenses | 53 | 5 | 262 | 95 |
| Total deductions | 9,683 | 1,188 | 94,660 | 109,394 |
| Net increase (decrease) in net assets available for benefits | 232,538 | (5,962) | (237,953) | 691,003 |
| Net assets available for benefits: | | | | |
| Beginning of year | 878,096 | 34,662 | 1,180,106 | 306,251 |
| End of year | \$1,110,634 | \$28,700 | \$ 942,153 | \$997,254 |

| | CompX Stock | Loan Fund | Total |
|--|----------------|--------------|------------|
| Additions: | | | |
| Investment income: | | | |
| Net appreciation (depreciation) in fair value of investments | \$ 19,935 | \$ - | \$ 600,649 |
| Interest and dividends | - | 32,616 | 693,671 |
| Total investments | 19,935 | 32,616 | 1,294,320 |
| Contributions received: | | | |
| Employer | 7,486 | - | 343,182 |
| Participants | 3,564 | - | 537,103 |
| | 11,050 | - | 880,285 |
| Interfund transfers | 79,299 | 77,392 | - |
| Total additions | 110,284 | 110,008 | 2,174,605 |

Deductions:

| | | | |
|--|-----------|-----------|--------------|
| Benefits to participants | - | 69,911 | 857,543 |
| Administrative expenses | 1 | - | 1,140 |
| Total deductions | 1 | 69,911 | 858,683 |
| Net increase (decrease) in net assets available for benefits | 110,283 | 40,097 | 1,315,922 |
| Net assets available for benefits: | | | |
| Beginning of year | - | 358,157 | 9,080,858 |
| End of year | \$110,283 | \$398,254 | \$10,396,780 |

NATIONAL CABINET LOCK, INC. CONTRIBUTORY RETIREMENT PLAN

ITEM 27a - SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES

December 31, 1998

| | Shares | | Fair |
|---|---------|-------------|--------------|
| Putnam Funds: | | | |
| Voyager Fund | 154,171 | \$2,273,522 | \$3,379,426 |
| Vista Fund | 216,569 | 1,994,123 | 2,830,550 |
| OTC and Emerging Growth Fund | 6,236 | 100,322 | 107,579 |
| Global Growth Fund | 20,424 | 216,021 | 254,281 |
| George Putnam Fund | 59,537 | 978,592 | 1,074,041 |
| High Yield Advantage Fund | 2,991 | 28,779 | 24,470 |
| Diversified Income Fund | 78,605 | 945,333 | 903,961 |
| Stable Value Fund | 978,239 | 978,239 | 978,239 |
| CompX International Inc. common stoc | 3,898 | 84,846 | 102,797 |
| Loans to participants mature through 2009 | - | 398,254 | 398,254 |
| | | \$7,998,031 | \$10,053,598 |

NATIONAL CABINET LOCK, INC. CONTRIBUTORY RETIREMENT PLAN

ITEM 27d - SCHEDULE OF REPORTABLE TRANSACTIONS

(SECURITIES PURCHASED AND SOLD)

Year ended December 31, 1998

| | | |
|--------|----------------|---------------|
| Shares | Purchase price | Selling price |
|--------|----------------|---------------|

SERIES OF TRANSACTIONS -

Putnam Funds:

| | | | |
|--------------------------|---------|-----------|---------|
| Voyager Fund: | | | |
| Shares purchased | 28,728 | \$590,781 | \$ - |
| Shares sold | 41,793 | - | 818,165 |
| Vista Fund: | | | |
| Shares purchased | 41,115 | 496,514 | - |
| Shares sold | 41,722 | - | 516,270 |
| Diversified Income Fund: | | | |
| Shares purchased | 18,120 | 222,780 | - |
| Shares sold | 29,712 | - | 357,728 |
| Stable Value Fund: | | | |
| Shares purchased | 866,486 | 866,486 | - |
| Shares sold | 201,533 | - | 201,533 |

| | Cost of asset | Current value of assets on transaction date | Net gain (loss) |
|--|---------------|---|-----------------|
|--|---------------|---|-----------------|

SERIES OF TRANSACTIONS -

Putnam Funds:

| | | | |
|--------------------------|---------|-----------|---------|
| Voyager Fund: | | | |
| Shares purchased | \$ - | \$590,781 | \$ - |
| Shares sold | 577,916 | - | 240,249 |
| Vista Fund: | | | |
| Shares purchased | - | 496,514 | - |
| Shares sold | 371,791 | - | 144,479 |
| Diversified Income Fund: | | | |
| Shares purchased | - | 222,780 | - |
| Shares sold | 356,393 | - | 1,335 |
| Stable Value Fund: | | | |
| Shares purchased | - | 866,486 | - |
| Shares sold | 201,533 | - | 0 |

EXHIBIT I

CONSENT OF INDEPENDENT ACCOUNTANTS

We consent to the incorporation by reference in the Registration Statement of CompX International Inc. on Form S-8 (File No. 333-56163) and related Prospectus with respect to the National Cabinet Lock, Inc. Contributory Retirement Plan of our report dated June 22, 1999, on our audits of the statement of net assets available for benefits of the National Cabinet Lock, Inc. Contributory Retirement Plan as of December 31, 1997 and 1998 and the related statement of changes in net assets available for benefits for the year ended December 31, 1998, which report is included in this Annual Report on Form 11-K.

PricewaterhouseCoopers LLP

Dallas, Texas
June 22, 1999