

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities
Exchange Act of 1934

April 20, 1999
(Date of Report, date of earliest event reported)

COMPX INTERNATIONAL INC.
(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)	1-13905 (Commission File Number)	57-0981653 (IRS Employer Identification No.)
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16825 Northchase Drive, Suite 1200, Houston, Texas (Address of principal executive offices)	77060 (Zip Code)
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(281) 423-3377
(Registrant's telephone number, including area code)

(Former name or address, if changed since last report)

Item 5: Other Events

On April 20, 1999, the registrant, CompX International Inc., issued the press release attached hereto as Exhibit 99.1, which is incorporated herein by reference.

Item 7: Financial Statements, Pro Forma Financial Information and Exhibits

(c) Exhibit

Item No.	Exhibit Index
99.1	Press release dated April 20, 1999 issued by CompX International Inc.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

COMPX INTERNATIONAL INC.
(Registrant)

By: /s/ Andrew Louis

Andrew Louis,
Secretary

Date: April 20, 1999

PRESS RELEASE

FOR IMMEDIATE RELEASE:

CONTACT:

CompX International Inc.
16825 Northchase Drive
Houston, Texas 77060

Joseph S. Compofelice
Chief Executive Officer
Tel. 281-423-3303

COMPX FIRST QUARTER EARNINGS INCREASE 28%

HOUSTON, TEXAS . . . April 20, 1999 . . . CompX International Inc. (NYSE: CIX) announced its first quarter 1999 operating results and reported net income of \$5.9 million (\$.37 per diluted share) on sales of \$55.2 million. Compared to the first quarter of 1998 adjusted to give effect to the Company's March 1998 initial public offering and to exclude a non-recurring charge for stock awards as discussed in the following table, net income increased 28%. Net sales for the first quarter of 1999 increased 72% compared to actual net sales in the first quarter of 1998.

The increase in net sales for the first quarter of 1999 is principally due to the inclusion of the results for the full quarter of 1999 of Fort Lock and Timberline Lock (acquired in March and November of 1998, respectively) and Thomas Regout (acquired in January 1999). Excluding the effect of these acquisitions and the stock award charge discussed above, net sales increased 1% and operating income increased 4% compared to the first quarter of 1998. The 1% increase in net sales reflects a slowdown in the Company's product sales to the office furniture industry offset by an 11% increase in net sales for the Company's security products business unit.

"While the current slowdown in the office furniture industry did have an effect on our slide and ergonomics results, our expansion through acquisitions into other industry segments, especially the computer and transportation segments, more than offset this effect. We currently expect these trends will enable CompX to report favorable earnings comparisons throughout 1999 and look forward to enhanced overall growth when the office furniture industry begins to recover," said Joseph S. Compofelice, Chairman and Chief Executive Officer.

CompX is a leading manufacturer of ergonomic computer support systems, precision ball bearing slides and locking systems.

Statements in this release relating to matters that are not historical facts are forward-looking statements based on management's belief and assumptions using currently available information. Although the Company believes the expectations reflected in such forward-looking statements are reasonable, it cannot ensure that these expectations will prove to be correct. Such statements involve a number of risks and uncertainties including, but not limited to, general economic and political conditions, demand for office furniture, service industry employment levels, competitive products and prices, potential difficulties in integrating completed acquisitions, possible disruptions of normal business activity from Year 2000 issues and other risks and uncertainties detailed in the Company's Security and Exchange Commission filings. Should one or more of these risks materialize (or the consequences of such a development worsen), or should the underlying consequences prove incorrect, actual results could differ materially from those forecast or expected. The Company assumes no duty to publicly update such statements.

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COMPX INTERNATIONAL INC.
 CONDENSED SUMMARY OF CONSOLIDATED OPERATIONS
 (In millions, except per share amounts)
 (Unaudited)

Three Months Ended
 March 31,

	Actual 1998	Adjusted 1998 (A)	Actual 1999
Net sales	\$ 32.1	\$ 32.1	\$ 55.2
Operating income	\$ 4.3	\$ 7.6	\$ 9.6
Interest expense	.7	.5	.4
Other income	-	-	.1
Income before income taxes	3.6	7.1	9.3
Income tax expense	1.4	2.5	3.4
Net income	\$ 2.2	\$ 4.6	\$ 5.9
Net income per diluted common share	\$ 0.18	\$ 0.28	\$ 0.37
Weighted average diluted common shares outstanding	11.8	16.2	16.1

(A) Adjusted to give effect to the Company's March 1998 initial public offering as if such offering had occurred on January 1, 1998, and to exclude a \$3.3 million non-recurring charge (\$2.3 million net of tax) for stock awarded to key individuals in connection with the initial public offering.