FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Last) 5430 LBJ	`	st) (N		1. Name and Address of Reporting Person [®] WATSON STEVEN L							AL INC	(Cheo X	ck all app Direc	,	10%	Owner		
5430 LBJ	J FREEWA	ast) (First) (Middle) 130 LBJ FREEWAY SUITE 1700			3. Date of Earliest Transaction (Month/Day/Year) 05/26/2010									Offic belo	er (give title w)	Othe belov	r (specify v)	
3430 LBJ FREEWAY SUITE 1700					4. If Ai	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Inc Line)	. Individual or Joint/Group Filing (Check Applicable ine)			
(Street)														X	Form	n filed by One	e Reporting Pe	rson
DALLAS	TX 75240													Form Pers		e than One Re	porting	
(City)	(Sta	ate) (Z	Zip)															
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned															,			
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day					Execution Date,			3. Transaction Code (Instr. 8) 4. Securities Acquired Disposed Of (D) (Instr. and 5)					Secur Benef Owne	ities F icially (I d Ir	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
								Code	v	Amount	(A (E	.) or	Price	Following Reported Transaction(s) (Instr. 3 and 4)		(1130.4)	(1130.4)	
Class A Common Stock \$0.01 par value 05/26/20					2010)10			A ⁽¹⁾		1,000)	A	(1)	1	2,000	D	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. De Execut if any (Month	Code (Ir	ransaction Code (Instr.)		mber ative rities ired	Expiration Dat (Month/Day/Ye		e	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) Amount or Number of		of De Se (In tr.	Price erivative curity str. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership	

Explanation of Responses:

1. Shares issued for no cash consideration to nonemployee directors under the CompX International Inc. 1997 Long-Term Incentive Plan.

Remarks:

<u>A. Andrew R. Louis, Attorney-</u> in-fact, for Steven L. Watson

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.