

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities
Exchange Act of 1934

October 18, 1999
(Date of Report, date of earliest event reported)

COMPX INTERNATIONAL INC.
(Exact name of registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)	1-13905 (Commission File Number)	57-0981653 (IRS Employer Identification No.)
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16825 Northchase Drive, Suite 1200, Houston, Texas 77060
(Address of principal executive offices) (Zip Code)

(281) 423-3377
(Registrant's telephone number, including area code)

(Former name or address, if changed since last report)

Item 5: Other Events

On October 18, 1999, the registrant, CompX International Inc., issued the press release attached hereto as Exhibit 99.1, which is incorporated herein by reference.

Item 7: Financial Statements, Pro Forma Financial Information and Exhibits

(c) Exhibit

Item No.	Exhibit Index
99.1	Press release dated October 18, 1999 issued by CompX International Inc.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

COMPX INTERNATIONAL INC.
(Registrant)

By: /s/ Andrew Louis

Andrew Louis,
Secretary

Date: October 18, 1999

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PRESS RELEASE

FOR IMMEDIATE RELEASE:

CONTACT:

CompX International Inc.
16825 Northchase Drive
Houston, Texas 77060

John A. Miller
Chief Financial Officer
Tel. 281-423-3391

COMPX REPORTS INCREASED SALES AND OPERATING INCOME

HOUSTON, TEXAS . . . October 18, 1999 . . . CompX International Inc. (NYSE: CIX) announced its third quarter 1999 operating results and reported a 44% increase in sales and an 11% increase in operating income from the same quarter a year ago. Net sales increased to \$55.9 million in the third quarter of 1999 compared to \$38.7 million in the third quarter of 1998. Operating income increased to \$9.4 million in the third quarter of 1999 compared to \$8.5 million in the third quarter of 1998. For the first nine months of 1999, net sales increased 50% to \$166.1 million and operating income increased 18% to \$28.7 million. The percentage increase in operating income for the first nine months of 1999 has been adjusted to exclude a \$3.3 million non-recurring charge for stock awarded in connection with the Company's initial public offering in March 1998. Net income in the third quarter of 1999 was \$6.1 million, or \$.38 per diluted share, compared to net income of \$6.0 million, or \$.37 per diluted share for the same quarter a year ago. The \$.37 per share amount for the third quarter 1998 included \$.02 per share of net interest income compared to \$.01 per share of net interest expense for the third quarter 1999.

The increase in net sales for the third quarter versus a year ago is due primarily to the acquisitions of Timberline Lock and Thomas Regout (acquired in November 1998 and January 1999, respectively) and increased demand for the Company's office furniture products. Excluding the effect of these acquisitions, slide and ergonomics net sales increased 13% in the third quarter of 1999 versus a year ago, and security products net sales increased 3% in the third quarter of 1999 versus a year ago.

"Late in the third quarter of 1999 the U.S. office furniture industry growth rates began to improve and CompX experienced renewed growth in sales of our office furniture products. We also continued our trend of sales growth in non-office furniture industry segments, especially the computer and transportation industry segments," said Joseph S. Compofelice, Chairman and Chief Executive Officer. Mr. Compofelice also stated, "While we have yet to experience any increase in office furniture industry demand in Europe, we are cautiously optimistic about growth in Europe in 2000."

The previously announced acquisition of the Dynaslide products business of Yinjoy Corporation and certain of its affiliates, is proceeding on schedule and is expected to close in November.

CompX is a leading manufacturer of ergonomic computer support systems, precision ball bearing slides and security products.

Statements in this release relating to matters that are not historical facts are forward-looking statements based on management's belief and assumptions using currently available information. Although the Company believes the expectations reflected in such forward-looking statements are reasonable, it cannot give any assurances that these expectations will prove to be correct. Such statements, by their nature, involve a number of risks and uncertainties

that could significantly impact expected results, and actual future results could differ materially from those described in such forward-looking statements. Among the factors that could cause actual future results to differ materially include, but are not limited to, general economic and political conditions, demand for office furniture, service industry employment levels, competitive products and prices, the introduction of tariff or non-tariff barriers, potential difficulties in integrating completed acquisitions, possible disruptions of normal business activity from Year 2000 issues and other risks and uncertainties detailed in the Company's Security and Exchange Commission filings. Should one or more of these risks materialize (or the consequences of such a development worsen), or should the underlying assumptions prove incorrect, actual results could differ materially from those forecast or expected. The Company disclaims any duty to publicly update such statements whether as a result of new information, future events or otherwise.

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COMPX INTERNATIONAL INC. SUMMARY OF CONSOLIDATED OPERATIONS

(In millions, except per share amounts)
(Unaudited)

	Three months ended September 30,		Nine months ended September 30,	
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	1998	1999	1998	1999
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Total net sales	\$ 38.7	\$ 55.9	\$ 110.5	\$ 166.1
Cost of sales	26.0	40.4	74.0	118.6
Gross profit	12.7	15.5	36.5	47.5
Selling, general and administrative	4.2	6.1	(A) 15.5	18.8
Operating income	8.5	9.4	21.0	28.7
Interest expense	.1	.4	1.0	1.2
Other income, net	.8	.5	2.4	.6
Income before income taxes	9.2	9.5	22.4	28.1
Income tax expense	3.3	3.4	8.3	10.1
	5.9	6.1	14.1	18.0
Minority interest	.1	-	.1	.1
Net income	\$6.0	\$6.1	\$14.2	\$18.1
Net income per diluted common share	\$0.37	\$0.38	\$0.97	\$1.12
Weighted average diluted common shares outstanding	16.2	16.1	14.7	16.1

(A) Selling, general and administrative expense for the nine months ended September 30, 1998 includes a \$3.3 million (\$2.3 million after-tax) non-recurring charge for stock awarded to key individuals in connection with the Company's initial public offering. Adjusted to give effect to the Company's initial public offering as if it had occurred on January 1, 1998 and to exclude

the non-recurring stock award charge discussed above, net income was \$16.5 million and net income per diluted common share was \$1.02 on 16.2 million shares outstanding for the nine months ended September 30, 1998.