

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities  
Exchange Act of 1934

April 18, 2000  
(Date of Report, date of earliest event reported)

COMPX INTERNATIONAL INC.  
(Exact name of registrant as specified in its charter)

Delaware  
(State or other  
jurisdiction of  
incorporation)

1-13905  
(Commission  
File Number)

57-0981653  
(IRS Employer  
Identification  
No.)

16825 Northchase Drive, Suite 1200, Houston, Texas 77060  
(Address of principal executive offices) (Zip Code)

(281) 423-3377  
(Registrant's telephone number, including area code)

(Former name or address, if changed since last report)

Item 5: Other Events

On April 18, 2000, the registrant, CompX International Inc., issued the press release attached hereto as Exhibit 99.1, which is incorporated herein by reference.

Item 7: Financial Statements, Pro Forma Financial Information and Exhibits

(c) Exhibit

Item No.	Exhibit Index
99.1	Press release dated April 18, 2000 issued by CompX International Inc.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

COMPX INTERNATIONAL INC.  
(Registrant)

By: /s/ Andrew Louis

-----  
Andrew Louis,  
Secretary

Date: April 18, 2000

[LOGO GOES HERE]

-----  
PRESS RELEASE  
-----

FOR IMMEDIATE RELEASE:

CompX International Inc.  
16825 Northchase Drive  
Houston, Texas 77060

CONTACT:

John A. Miller  
Chief Financial Officer  
Tel. 281-423-3391

COMPX REPORTS INCREASED SALES AND OPERATING INCOME

HOUSTON, TEXAS . . . April 18, 2000 . . . CompX International Inc. (NYSE: CIX) announced its first quarter 2000 results and reported a 20% increase in net sales and an 11% increase in operating income from the same quarter a year ago. Net sales increased to \$66.1 million in the first quarter of 2000 compared to \$55.2 million in the first quarter of 1999. Operating income increased to \$10.7 million in the first quarter of 2000 compared to \$9.6 million in the first quarter of 1999. Net income in the first quarter of 2000 was \$6.6 million, or \$.41 per diluted share, compared to net income of \$5.9 million, or \$.37 per diluted share, for the same quarter a year ago. The increase in net sales for the first quarter versus a year ago is due to increased demand for the Company's office furniture products, market share gains in slide products, and acquisitions. Excluding the effect of acquisitions, net sales increased 7% from the first quarter of 1999 with net sales of slides increasing 13%, ergonomics net sales increasing 7%, and security products net sales remaining essentially flat. During the first quarter of 2000 weakness in the Euro negatively impacted net sales and operating income. Excluding the effect of currency and acquisitions, net sales increased 9% over the first quarter of 1999.

"Our sales growth rate continued to exceed the BIFMA growth rate and we have continued to improve the operating performance of our recent acquisitions," said Joseph S. Compofelice, Chairman and Chief Executive Officer. Mr. Compofelice added that "Our current backlog, inquiry rate, and feedback from our major customers all suggest a strong and improving level of activity for the rest of 2000."

CompX is a leading manufacturer of ergonomic computer support systems, precision ball bearing slides and security products.

Statements in this release relating to matters that are not historical facts are forward-looking statements based on management's belief and assumptions using currently available information. Although the Company believes the expectations reflected in such forward-looking statements are reasonable, it cannot give any assurances that these expectations will prove to be correct. Such statements, by their nature, involve substantial risks and uncertainties that could significantly impact expected results, and actual future results could differ materially from those described in such forward-looking statements. While it is not possible to identify all factors, the Company continues to face many risks and uncertainties. Among the factors that could cause actual future results to differ materially include, but are not limited to, general economic and political conditions, demand for office furniture, service industry employment levels, competitive products and prices, the introduction of tariff or non-tariff trade barriers, potential difficulties in integrating completed acquisitions and other risks and uncertainties detailed in the Company's Security and Exchange Commission filings. Should one or more of these risks materialize (or the consequences of such a development worsen), or should the underlying assumptions prove incorrect, actual results could differ materially from those forecast or expected. The Company disclaims any intention or obligation to update publicly or revise such statements whether as a result of new information, future events or otherwise.

\*\*\*\*\*

COMPX INTERNATIONAL INC.  
SUMMARY OF CONSOLIDATED OPERATIONS  
(In millions, except per share amounts)  
(Unaudited)

	Three months ended	
	March 31,	
	1999	2000
Total net sales	\$ 55.2	\$ 66.1
Cost of sales	39.1	48.6
Gross profit	16.1	17.5
Selling, general and administrative	6.5	6.8
Operating income	9.6	10.7
Interest expense	.4	.5
Interest income	.2	.1
Other income (expense)	(.1)	.2
Income before income taxes	9.3	10.5
Income tax expense	3.4	3.9
Net income	\$ 5.9	\$ 6.6
Net income per diluted common share	\$0.37	\$0.41
Weighted average diluted common shares outstanding	16.1	16.2