

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities
Exchange Act of 1934

October 16, 1998
(Date of Report, date of earliest event reported)

COMPX INTERNATIONAL INC.
(Exact name of Registrant as specified in its charter)

Delaware (State or other jurisdiction of incorporation)	1-13905 (Commission File Number)	57-0981653 (IRS Employer Identification No.)
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200 Old Mill Road, Mauldin, South Carolina (Address of principal executive offices)	29662 (Zip Code)
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(864) 297-6655
(Registrant's telephone number, including area code)

(Former name or address, if changed since last report)

Item 5: Other Events

On October 16, 1998, the registrant, CompX International Inc., issued the press release attached hereto as Exhibit 99.1, which is incorporated herein by reference.

Item 7: Financial Statements, Pro Forma Financial Information and Exhibits

(c) Exhibit

Item No.	Exhibit Index
99.1	Press release dated October 16, 1998 issued by CompX International Inc.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

COMPX INTERNATIONAL INC.
(Registrant)

By: /s/ Bobby D. O'Brien

Bobby D. O'Brien,
Vice President and Treasurer

Date: October 16, 1998

PRESS RELEASE

FOR IMMEDIATE RELEASE:

CONTACT:

CompX International Inc.
200 Old Mill Road
Mauldin, South Carolina

Joseph S. Compofelice
Chief Executive Officer
(281) 423-3303

COMPX THIRD QUARTER 1998 EARNINGS PER SHARE INCREASE 32%

MAULDIN, SOUTH CAROLINA _ October 16, 1998 _ CompX International Inc. (NYSE: CIX) reported net income for the third quarter of 1998 of \$6.0 million, or \$.37 per diluted share, compared to pro forma net income of \$4.5 million, or \$.28 per diluted share, for the third quarter of 1997. The Company reported pro forma net income for the first nine months of 1998 of \$14.8 million, or \$.91 per diluted share, compared to pro forma net income of \$13.2 million, or \$.81 per diluted share, for the first nine months of 1997. Pro forma adjustments are explained in the summary table below. The Company's pro forma results for the first nine months of 1998 include a non-recurring charge of \$3.3 million (\$2.3 million after tax, or \$.14 per diluted share) related to common stock awarded to key individuals in connection with the Company's initial public offering. Net sales increased 12% to \$38.7 million in the third quarter of 1998 compared to pro forma net sales of \$34.6 million in the third quarter of 1997, and pro forma net sales increased 13% from \$102.0 million in the first nine months of 1997 to \$115.1 million in the 1998 period.

Operating income in the third quarter of 1998 was \$8.7 million compared to pro forma operating income of \$7.8 million in the third quarter of 1997. Excluding the stock award charge discussed above, pro forma operating income in the first nine months of 1998 increased 15% to \$25.9 million from \$22.5 million in the first nine months of 1997. The increase in pro forma operating income for the third quarter of 1998 compared to 1997 is due primarily to 18% growth in slides and ergonomic products. Operating margins in each product line improved in the third quarter of 1998 compared to the third quarter of 1997.

"We continue to emphasize new product development and expansion of existing product lines. These efforts combined with strong demand in computer, institutional and office furniture related markets continue to provide significant growth opportunities" said Joseph S. Compofelice, Chairman and Chief Executive Officer.

CompX is a leading manufacturer of ergonomic computer support systems, precision ball bearing slides and locking systems.

Statements in this release relating to matters that are not historical facts are forward-looking statements that involve risks and uncertainties, including, but not limited to, general economic and political conditions, demand for office furniture, service industry employment levels, competitive products and prices and other risks and uncertainties detailed in the Company's Securities and Exchange Commission filings. Actual results could differ materially from those forecast or expected. The Company assumes no duty to publicly update such statements.

	THREE MONTHS ENDED SEPTEMBER 30, 1997*		NINE MONTHS ENDED SEPTEMBER 30, 1997*	
	1998	1998	1998*	1998*
Net sales	\$34.6	\$38.7	\$102.0	\$115.1
Cost of sales	23.0	26.1	67.7	77.5
Selling, general and administrative	3.8	3.9	11.8	15.0
Operating income	7.8	8.7	22.5	22.6
General corporate income (expense), net	(0.2)	0.6	(0.4)	1.2
Interest expense	0.1	0.1	0.3	0.6
Income before income taxes	7.5	9.2	21.8	23.2
Income tax expense	3.0	3.3	8.7	8.6
	4.5	5.9	13.1	14.6
Minority interest	-	0.1	0.1	0.2
Net income	\$ 4.5	\$ 6.0	\$ 13.2	\$ 14.8
Net income per diluted common share	\$0.28	\$0.37	\$ 0.81	\$ 0.91
Weighted average diluted common shares outstanding	16.2	16.2	16.2	16.2

* Adjusted to give pro forma effect to the Company's March 1998 initial public offering and Fort Lock acquisition as if such transactions had occurred on January 1, 1997.

COMPX INTERNATIONAL INC.
CONDENSED SUMMARY OF CONSOLIDATED OPERATIONS
(IN MILLIONS)
ACTUAL

	THREE MONTHS ENDED SEPTEMBER 30, 1997		NINE MONTHS ENDED SEPTEMBER 30, 1997	
	1998	1998	1998	1998
Net sales	\$27.0	\$38.7	\$80.3	\$110.5

Operating income	6.9	8.7	20.1	22.2
Income before income taxes	6.8	9.2	19.7	22.4
Net income	\$ 4.1	\$ 6.0	\$12.0	\$ 14.2