

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of the earliest event reported)

March 1, 2017

COMPX INTERNATIONAL INC.

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of incorporation)

1-13905

(Commission
File Number)

57-0981653

(IRS Employer
Identification No.)

5430 LBJ Freeway, Suite 1700, Dallas, Texas

(Address of principal executive offices)

75240-2697

(Zip Code)

Registrant's telephone number, including area code

(972) 448-1400

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02 Results of Operations and Financial Condition.

The registrant hereby furnishes the information set forth in its press release entitled "CompX Reports Fourth Quarter 2016 Results" that the registrant issued on March 1, 2017, a copy of which is attached hereto as Exhibit 99.1 and incorporated herein by reference.

The press release the registrant furnishes as Exhibit 99.1 to this current report is not deemed "filed" for purposes of section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section. Registration statements or other documents filed with the U.S. Securities and Exchange Commission shall not incorporate this information by reference, except as otherwise expressly stated in such filing.

Item 7.01 Regulation FD Disclosures.

The registrant hereby furnishes the information set forth in its press release entitled "CompX Declares Regular Quarterly Dividend" that the registrant also issued on March 1, 2017, a copy of which is attached hereto as Exhibit 99.2 and incorporated herein by reference.

The press release the registrant furnishes as Exhibit 99.2 to this current report is not "filed" for purposes of section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section. Registration statements or other documents filed with the U.S. Securities and Exchange Commission shall not incorporate this information by reference, except as otherwise expressly stated in such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

<u>Item No.</u>	<u>Description</u>
99.1*	Press release dated March 1, 2017 entitled "CompX Reports Fourth Quarter 2016 Results" and issued by the registrant.
99.2*	Press release dated March 1, 2017 entitled "CompX Declares Regular Quarterly Dividend" and issued by the registrant.

* Filed herewith

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CompX International Inc.
(Registrant)

Date: March 1, 2017

By: /s/ A. Andrew R. Louis
A. Andrew R. Louis, Secretary

INDEX TO EXHIBITS

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* Filed herewith



PRESS RELEASE

FOR IMMEDIATE RELEASE:

CompX International Inc.
5430 LBJ Freeway, Suite 1700
Dallas, Texas 75240

CONTACT:

David A. Bowers
Chief Executive Officer
Tel. 864-286-1122

COMPX REPORTS FOURTH QUARTER 2016 RESULTS

DALLAS, TEXAS ...March 1, 2017 ... CompX International Inc. (NYSE MKT: CIX) announced today sales of \$26.3 million for the fourth quarter of 2016 compared to \$25.7 million in the same period of 2015. Operating income was \$4.0 million in the fourth quarter of 2016 compared to \$2.6 million in the same period of 2015. Net income was \$2.9 million, or \$0.23 per diluted share, for the fourth quarter of 2016 compared to \$1.7 million, or \$0.13 per diluted share, in the same period of 2015.

Net sales for the year ended December 31, 2016 were \$108.9 million compared to \$109.0 million in the previous year. Operating income was \$15.6 million for the year ended December 31, 2016 compared to \$14.0 million for 2015. Net income was \$10.5 million, or \$0.84 per diluted share, for the year ended December 31, 2016 compared to \$9.1 million, or \$0.73 per diluted share, for the year ended December 31, 2015.

Net sales increased in the fourth quarter of 2016 compared to the same period in 2015 primarily due to higher Security Products sales to existing government customers. Net sales for the full year of 2016 were comparable to 2015 as our Security Products segment was able to substantially replace revenue for a government security end-user project which did not recur in 2016 with a new project with the same customer which began to ship in August and was completed in December. Operating income increased in the 2016 periods primarily due to a more favorable customer and product mix for both Security Products and Marine Components, particularly in the fourth quarter for Security Products.

"We are very pleased with the continued strong performance of both our Security Products and Marine Components segments in 2016," commented David A. Bowers, CEO. "Security Products posted sales comparable to prior year, with improved earnings, despite significant 2015 sales which did not recur in 2016. Meanwhile, our Marine Components segment continues to grow its sales and earnings through diversification and innovation in product offerings. Although we do not expect demand for government security applications to equal 2016 volumes, we look forward to continued strong demand for our broad product line as we enter 2017. We remain committed to continuing to serve the component needs of our customer base through product innovation, quality and service."

CompX is a leading manufacturer of security products and recreational marine components. It operates from four locations in the U.S. and employs approximately 500 people.

Forward-Looking Statements

Statements in this release relating to matters that are not historical facts are forward-looking statements based upon management's belief and assumptions using currently available information. Although CompX believes the expectations reflected in such forward-looking statements are reasonable, it cannot give any assurances that these expectations will prove to be correct. Such statements, by their nature, involve substantial risks and uncertainties that could significantly impact expected results, and actual future results could differ materially from those described in such forward-looking statements. While it is not possible to identify all factors, CompX continues to face many risks and uncertainties. Among the factors that could cause actual future results to differ materially include, but are not limited to, general economic and political conditions, changes in raw material and other operating costs, competitive products and prices, uncertainties associated with the development of new product features, potential difficulties in integrating future acquisitions, the ability to sustain or increase operating income improvement resulting from cost control initiatives, the impact of employee healthcare benefit related regulations, potential difficulties with implementing new enterprise wide software, and other risks and uncertainties detailed in CompX's Securities and Exchange Commission filings. Should one or more of these risks materialize or if the consequences worsen, or if the underlying assumptions prove incorrect, actual results could differ materially from those currently forecasted or expected. CompX disclaims any intention or obligation to publicly update or revise such statements whether as a result of new information, future events or otherwise.

COMPX INTERNATIONAL INC.
SUMMARY CONSOLIDATED STATEMENTS OF INCOME
(In millions, except per share amounts)

	Three months ended December 31,		Year ended December 31,	
	2015	2016	2015	2016
	(Unaudited)			
Net sales	\$ 25.7	\$ 26.3	\$ 109.0	\$ 108.9
Cost of goods sold	18.2	17.2	75.6	73.7
Gross profit	7.5	9.1	33.4	35.2
Selling, general and administrative expense	4.9	5.1	19.4	19.6
Operating income	2.6	4.0	14.0	15.6
Other non-operating income, net	-	0.3	-	0.4
Income before taxes	2.6	4.3	14.0	16.0
Provision for income taxes	0.9	1.4	4.9	5.5
Net income	\$ 1.7	\$ 2.9	\$ 9.1	\$ 10.5
Basic and diluted net income per common share	\$ 0.13	\$ 0.23	\$ 0.73	\$ 0.84
Weighted average diluted common shares outstanding	12.4	12.4	12.4	12.4

COMPX INTERNATIONAL INC.
CONDENSED CONSOLIDATED BALANCE SHEETS
(In millions)

	December 31, 2015	December 31, 2016
Assets		
Current assets:		
Cash and equivalents	\$ 52.3	\$ 33.2
Accounts receivable, net	8.8	10.3
Inventories, net	15.1	15.0
Prepaid expenses and other	0.7	0.7
Total current assets	<u>76.9</u>	<u>59.2</u>
Note receivable from affiliate	-	27.4
Goodwill	23.7	23.7
Net property and equipment	33.6	33.1
Other noncurrent assets	<u>0.6</u>	<u>0.6</u>
Total assets	<u><u>\$ 134.8</u></u>	<u><u>\$ 144.0</u></u>
Liabilities and Stockholders' Equity		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 11.6	\$ 11.9
Income taxes	0.5	1.4
Total current liabilities	<u>12.1</u>	<u>13.3</u>
Deferred income taxes	5.0	4.9
Stockholders' equity	<u>117.7</u>	<u>125.8</u>
Total liabilities and stockholders' equity	<u><u>\$ 134.8</u></u>	<u><u>\$ 144.0</u></u>



PRESS RELEASE

FOR IMMEDIATE RELEASE:

CompX International Inc.
5430 LBJ Freeway, Suite 1700
Dallas, Texas 75240

CONTACT:

David A. Bowers
Chief Executive Officer
Tel. 864-286-1122

COMPX DECLARES REGULAR QUARTERLY DIVIDEND

DALLAS, TEXAS . . . March 1, 2017 . . . CompX International Inc. (NYSE MKT: CIX) announced today that its board of directors has declared CompX's regular quarterly dividend of five cents (\$0.05) per share on its class A and class B common stock, payable on March 21, 2017 to stockholders of record at the close of business on March 13, 2017.

CompX is a leading manufacturer of security products and recreational marine components.

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