

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the Securities
Exchange Act of 1934

Date of Report (Date of the earliest event reported)
May 4, 2006

CompX International Inc.

(Exact name of Registrant as specified in its charter)

Delaware ----- (State or other jurisdiction of incorporation)	1-13905 ----- (Commission File Number)	57-0981653 ----- (IRS Employer Identification No.)
5430 LBJ Freeway, Suite 1700, Dallas, Texas ----- (Address of principal executive offices)		75240-2697 ----- (Zip Code)

Registrant's telephone number, including area code
(972) 233-1700

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 2.02 Results of Operations and Financial Condition.

Item 7.01 Regulation FD Disclosure.

Pursuant to Items 2.02 and 7.01 of this current report, the registrant hereby furnishes the information set forth in its press release issued on May 4, 2006, a copy of which is attached hereto as Exhibit 99.1 and incorporated herein by reference.

The information, including the exhibit, the registrant furnishes in this report is not deemed "filed" for purposes of section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section. Registration statements or other documents filed with the Securities and Exchange Commission shall not incorporate this information by reference, except as otherwise expressly stated in such filing.

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits.

Item No.	Exhibit Index
99.1	Press Release dated May 4, 2006 issued by the registrant.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

COMPX INTERNATIONAL INC.
(Registrant)

By:/s/ Darryl R. Halbert

Darryl R. Halbert
Vice President, Chief Financial Officer
and Controller

Date: May 4, 2006

INDEX TO EXHIBITS

Exhibit No.	Description
99.1	Press Release dated May 4, 2006 issued by the registrant.

PRESS RELEASE

FOR IMMEDIATE RELEASE:

CompX International Inc.
5430 LBJ Freeway, Suite 1700
Dallas, Texas 75240

CONTACT:

David A. Bowers
President & CEO
Tel. 864-286-1122

COMPX REPORTS FIRST QUARTER 2006 RESULTS

Dallas, TEXAS ... May 4, 2006 ... CompX International Inc. (NYSE: CIX) announced today sales of \$47.0 million for the first quarter of 2006 compared to \$46.8 million in the same period of 2005. Operating income was \$4.8 million in the first quarter of 2006 compared to \$4.1 million in the same period of 2005. Net sales comparisons were positively impacted by additional sales volume resulting from the acquisition of a small components business in August 2005 and volume increases within security products which were partially offset by sales decreases in furniture components. Operating income comparisons were primarily impacted by the small acquisition referred to above, a more favorable product mix and continued benefit of cost improvement initiatives. Earnings per share from continuing operations for the first quarter of 2006 was \$0.16 compared to \$0.14 in the same period of 2005.

"Our ongoing efforts focusing on replacing sales of low margin, commodity type products with sales of higher margin feature-oriented products contributed to our gross margin improvement from 22% in the first quarter of 2005 to 25% in the first quarter of 2006," commented David A. Bowers, President & CEO. "While we expect to experience continued competitive challenges, especially considering the volatility of increasing raw material costs, we will continue our efforts in areas where we have been successful historically including improving operational efficiencies and developing value-added solutions for our customers."

CompX is a leading manufacturer of security products and furniture components. It operates from eight locations in the U.S., Canada and Taiwan and employs more than 1,200 people.

Statements in this release relating to matters that are not historical facts are forward-looking statements based upon management's belief and assumptions using currently available information. Although CompX believes the expectations reflected in such forward-looking statements are reasonable, it cannot give any assurances that these expectations will prove to be correct. Such statements, by their nature, involve substantial risks and uncertainties that could significantly impact expected results, and actual future results could differ materially from those described in such forward-looking statements. While it is not possible to identify all factors, CompX continues to face many risks and uncertainties. Among the factors that could cause actual future results to differ materially include, but are not limited to, general economic and political conditions, demand for office furniture, service industry employment levels, competitive products and prices, fluctuations in currency exchange rates, the introduction of trade barriers, potential difficulties in integrating completed acquisitions, the timing and amount of future cost savings from restructuring actions, the ability to sustain or increase operating income improvement resulting from cost control initiatives, uncertainties associated with new product development and other risks and uncertainties detailed in CompX's Securities and Exchange Commission filings. Should one or more of these risks materialize (or the consequences of such a development worsen), or should the underlying assumptions prove incorrect, actual results could differ materially from those forecast or expected. CompX disclaims any intention or obligation to publicly update or revise such statements whether as a result of new information, future events or otherwise.

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COMPX INTERNATIONAL INC.
SUMMARY OF CONSOLIDATED OPERATIONS
(In millions, except per share amounts)
(Unaudited)

	Three months ended March 31,	
	2005	2006
Net sales	\$ 46.8	\$ 47.0
Cost of goods sold	36.5	35.4
Gross margin	10.3	11.6
Selling, general and administrative	6.1	6.7
Other operating expense	.1	0.1
Operating income	4.1	4.8
Interest expense	-	(0.1)
Other general corporate income	0.2	0.4
Income from continuing operations before income taxes	4.3	5.1
Income tax expense	2.1	2.6
Income from continuing operations	2.2	2.5
Discontinued operations, net of tax	(0.5)	-
Net income	\$ 1.7	\$ 2.5
Net income per diluted common share		
Continuing operations	\$ 0.14	\$ 0.16
Discontinued operations	(0.03)	-
	\$ 0.11	\$ 0.16
Weighted average diluted common shares outstanding	15.2	15.2

COMPX INTERNATIONAL INC.
CONDENSED CONSOLIDATED BALANCE SHEETS
(In millions)

December 31, 2005	March 31, 2006
	(Unaudited)

Assets

Current assets:

Cash and equivalents	\$ 30.6	\$ 28.5
Accounts receivable, net	20.6	22.7
Inventories	22.5	22.0
Prepaid expenses and other	4.5	4.1
Note receivable	2.6	2.6
	-----	-----
Total current assets	80.8	79.9
Intangibles	38.0	38.0
Net property and equipment	68.0	68.1
Other assets	1.8	1.9
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Total assets	\$ 188.6	\$ 187.9
	=====	=====

Liabilities and Stockholders' Equity

Current liabilities:

Accounts payable and accrued liabilities	\$ 19.2	\$ 17.3
Income taxes	1.1	2.3
	-----	-----
Total current liabilities	20.3	19.6
Long-term debt	1.5	-
Deferred income taxes	16.7	17.4
Stockholders' equity	150.1	150.9
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Total liabilities and stockholders' equity	\$ 188.6	\$ 187.9
	=====	=====